

The future is bright for electrical professionals, with promising job growth and exciting innovations on the horizon.

Growth in Demand for Electrical Contracting Services

There is a positive growth trajectory for the electrical contractors market.

The U.S. Electrical Contractors Market CAGR Will Increase <u>12.9% by 2029</u>

2023: Market size was valued at USD 237.59 billion

2029: Expected to reach USD 256.65 billion



Electrical Professional Employment Trends by 2030



U.S. Average



<u>Oregon</u>



<u>Washington</u>

The Electrification of Everything

In 2023, there was a significant increase in <u>demand for jobs related to electric power</u>.

Clean energy technologies accounted for 79% of net new EPG employment.

Electric Power Generation (EPG) Jobs Grew +4.0%Double the overall U.S. job growth rate

- 5.3% increase in solar energy workforce
- 4.6% increase in wind power workforce
- 4.6% increase in clean energy workforce



Focus on Sustainability Drives Job Growth in the Electrical Industry

Expanding industries are seeking electrical-based solutions for sustainability and efficiency.



Solar

Ranked 4 out of 10 of the fastestgrowing sectors

Expected <u>23.5% revenue growth</u> by 2025



Hybrid & Electric Vehicle Manufacturing

Ranked <u>7 out of 10</u> of the fastest-growing sectors

Expected 22.1% growth by 2025