

Eye-Opening Stats on the Future of Electrical Work

The future is bright for electrical professionals, with promising job growth and exciting innovations on the horizon.

Growth in Demand for Electrical Contracting Services

There is a positive growth trajectory for the electrical contractors market.

The U.S. Electrical Contractors Market CAGR Will Increase <u>12.9% by 2029</u>

2023: Market size was valued at USD 237.59 billion **2029:** Expected to reach USD 256.65 billion



Electrical Professional Employment Trends by 2030



The Electrification of Everything

In 2023, there was a significant increase in demand for jobs related to electric power.

Clean energy technologies accounted for 79% of net new EPG employment.

Electric Power Generation (EPG) Jobs Grew +4.0% Double the overall U.S. job growth rate

• 5.3% increase in solar energy workforce



- 4.6% increase in wind power workforce
- 4.6% increase in clean energy workforce

Focus on Sustainability Drives Job Growth in the Electrical Industry

Expanding industries are seeking electrical-based solutions for sustainability and efficiency.



Solar

Ranked 4 out of 10 of the fastestgrowing sectors

Expected 23.5% revenue growth by 2025



Hybrid & Electric Vehicle Manufacturing

Ranked <u>7 out of 10</u> of the fastest-growing sectors

Expected 22.1% growth by 2025

Sources: arizton.com, bls.gov, onetonline.org, ibisworld.com, energy.gov